Type 1 and Type 2 Error:

Reality: Saying that Null Hypothesis can be True or Null Hypothesis can be False

Decision: Based on our result of Hypothetical testing, we can definitively say that Null Hypothesis is True or Null Hypothesis is False

Outcome 1: We reject the null hypothesis when in reality it is false -> Good

Outcome 2: We reject the null hypothesis when in reality it is true -> Type 1 Error

Outcome 3: We retain or accept the null hypothesis when in reality it is false -> Type 2 Error

Outcome 4: We retain or accept the null hypothesis when in reality it is true -> Good